



April 19, 2008

To Whom It May Concern:

Following my Congressional Testimony on March 6, 2007, I delivered a subsequent statement to Congress, in order to further clarify the importance of reforming the retirement plan system:

“The matter of retirement plan economics is not only about dollars and cents; it’s also about developing a growing population of responsible professional parties who embrace correct principles and seek the common good of society. As an independent fiduciary without prejudice, that is precisely the lens through which I see things: The goal is to serve the best interests of nearly fifty million individual plan participants—not the self interests of the financial industry. Therefore, these thoughts and comments are offered to link dollars and cents with principles of fiduciary prudence.”

Over the past few years, a few very special firms have embraced a “participant first” approach to delivering retirement plan services. Such firms are managed by responsible parties, who gladly accept fiduciary responsibility, with the goal of serving the best interests of nearly fifty million individual plan participants.

Kobo Wealth Conservancy & Family Office is one of those firms; who I without reservation fully endorse and support. I encourage you to give favorable consideration to their services and overall approach to building and protecting the retirement of your employees, associates, and loved ones.

This letter represents my endorsement, and when found on websites, or within other communications, conveys the message that the firm is a fiduciary who honorably accepts and properly discharges their responsibilities for the exclusive benefit of the individual participant and their beneficiary. It is a sign that the firm understands and embraces the highest duty known to the law. This endorsement was not paid for. It is a true endorsement given to worthy recipients. The graphical seal of endorsement at the head of this letter may be licensed for extraneous use by Kobo Wealth Conservancy & Family Office. However, use of the seal is unrelated to the endorsement; the endorsement stands on its own merits.

While each firm who receives this endorsement may embrace different philosophies and approaches to business, their attitudes and loyalties toward plan participants are the same. No one can guarantee specific results, however, as I stated during my Congressional testimony, “True prudent fiduciary practices should deliver optimal results. Poor or partial fiduciary practices will deliver suboptimal or even poor results.” That is a strong belief, and I stand by it. That is also why I endorse Kobo Wealth Conservancy & Family Office and commend them to you.

Sincerely,

Matthew D. Hutcheson
Independent Pension Fiduciary